



**INDEPENDENT AUDITORS' REPORT**

To,

The Members of

**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**

**Kolhapur.**

**Report on the Audit of the Financial Statements**

**Opinion**

I have audited the financial statements of **SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED (CIN -U01400PN2020PTC197330)** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2022, the statement of Profit and Loss, notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022, and its profit for the year ended on that date.

**Basis for Opinion**

I conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon which be obtained prior to the date of this auditor's report. Our opinion on the

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**SMITA J. PATIL & CO.**  
**Chartered Accountants**

financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. When I read the Board's report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance. I have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

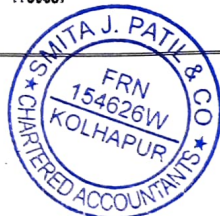
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit.

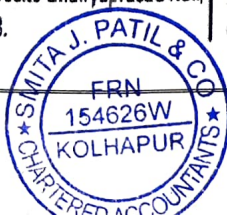
I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

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to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during our audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the Company as parameters therein have not exceeded.
2. As required by Section 143(3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is

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disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) The reporting requirement under Section 143(3) on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed that there are no pending litigations, hence there shall not be impact of pending litigations on its financial position in its financial statements;
- (ii) The Company did not have any long term contracts including derivative contracts for which provision is required under applicable law or accounting standards, for material foreseeable losses.
- (iii) The Company is not required to transfer any amounts to the Investor Education and Protection Fund.
- (iv) The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2022

For **Smita J Patil & Co.**  
Chartered Accountants



CA Smita J Patil (Proprietor)  
M No. 196253 FRN 154626W  
Date :- 28/11/2022  
UDIN:- 23196253BGRGQN1817

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**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED****CIN - U01400PN2020PTC19733I**

House No. 1465, A/P Wakare, Gaganbawada Road, Karvir Kolhapur 416 205

**Balance Sheet as at 31st March 2022**

PARTICULARS	Notes	31st March	31st March
		2022	2021
		₹ in Thousand	₹ in Thousand
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share Capital	3	840.00	100.00
Reserves and Surplus	4	41.72	45.61
		<b>881.72</b>	<b>145.61</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities (net)	5	-	-
		-	-
<b>Current liabilities</b>			
Short-term borrowings	6	-	-
Trade Payable	7	224.63	46.50
Other Current liabilities	7a	44.71	36.53
Short Term Provisions	7b	7.50	5.00
		<b>276.84</b>	<b>88.03</b>
<b>TOTAL</b>		<b>1,158.56</b>	<b>233.63</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Non-current investments	8	-	-
Inventories	9	-	-
Non-current Loans & Advances	10	-	-
Other non-current assets		-	-
		-	-
<b>Current assets</b>			
Trade receivables	11.1	243.90	81.45
Cash and bank balances	12	834.38	64.33
Other Current assets	11.2	80.28	87.85
		<b>1,158.56</b>	<b>233.63</b>
<b>TOTAL</b>		<b>1,158.56</b>	<b>233.63</b>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **SMITA J PATIL & CO.**

Firm Registration No. 154626W

Chartered Accountants

**CA SMITA J PATIL (Proprietor)**

Membership No : 196253

UDIN -23196253BGRGQN1817

Place: Kolhapur

Date : 28th Nov, 2022



For and on behalf of the board of directors of

**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED****Anil R. Patil**

Director

DIN - 09014252

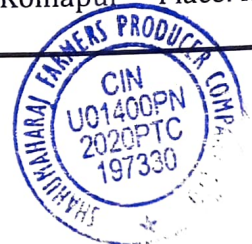
Place: Kolhapur

**Sanjay A. More**

Director

DIN -09014633

Place: Kolhapur



**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED****CIN -U01400PN2020PTC197330**

House No. 1465, A/P Wakare, Gaganbawada Road, Karvir Kolhapur 416 205

**Statement of Profit and Loss for the year ended 31st March 2022**

PARTICULARS	Notes	31st March 2022	31st March 2021
		₹ in Thousand	₹ in Thousand
<b>Income</b>			
Revenue from operations	13	1,170.72	765.02
<b>Total revenue (I)</b>		<b>1,170.72</b>	<b>765.02</b>
<b>Expenses</b>			
Cost of materials consumed	14	1098.53	675.14
Employee benefits expense	15a	71.50	12.00
Cost of Direct Expenses	15b	91.51	21.11
Other expenses	16	102.29	11.96
<b>Total (II)</b>		<b>1,163.82</b>	<b>720.21</b>
Earnings before interest, tax, depreciation and amortization (EBITDA) (I)-(II)		6.89	45.61
Depreciation and amortization expense	17	7.57	-
<b>Profit/(loss) before tax</b>		<b>(0.68)</b>	<b>45.61</b>
<b>Tax expenses</b>			
Current tax		3.21	-
Deferred tax		-	-
Short/(Excess) Provision of tax relating to earlier years		-	-
<b>Total tax expense</b>		<b>3.21</b>	<b>-</b>
<b>Profit/(loss) for the year</b>		<b>(3.89)</b>	<b>45.61</b>

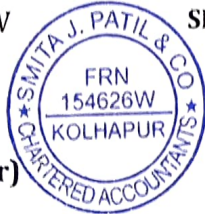
Summary of Significant accounting policies 2.1  
The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For SMITA J PATIL & CO.**

Firm Registration No. 154626W

Chartered Accountants


**CA SMITA J PATIL (Proprietor)**

Membership No : 196253

UDIN -23196253BGRGQN1817

Place: Kolhapur

Date : 28th Nov, 2022

For and on behalf of the board of directors of

**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED****Anil R. Patil**

Director

DIN - 09014252

Place: Kolhapur

**Sanjay A. More**

Director

DIN -09014633

Place: Kolhapur



**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**  
Notes to financial statements for the year ended 31st March 2022

3. Share capital	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand
Authorized shares 10,000 equity shares of Rs. 100/- each	1,000.00	1,000.00
	<b>1,000.00</b>	<b>1,000.00</b>
Issued, subscribed and fully paid-up shares 8,400 equity shares of Rs. 100/- each	840.00	100.00
	<b>840.00</b>	<b>100.00</b>

**a. Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the numbers of equity share held by the shareholders.

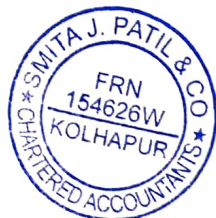
**b. Details of shareholders holding more than 5% shares in the company**

	31st March 2022		31st March 2021	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares of Rs. 100 each fully paid up				

As per records of the company, including its register of shareholders/ members and other declarations received

4. Reserves and surplus	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per the last financial statements	45.61	-
Add : Profit for the year	(3.89)	45.61
<b>Total reserves and surplus</b>	<b>41.72</b>	<b>45.61</b>

5. Deferred tax liabilities (Net)	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand
Deferred tax liability	-	-
Fixed assets: Impact of difference between tax depreciation and	-	-
<b>Gross deferred tax liabilities</b>	-	-
Impact of expenditure charged to the statement of profit and loss in	-	-
<b>Gross deferred tax assets</b>	-	-
Net deferred tax asset / (liability)	-	-



**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**  
Notes to financial statements for the year ended 31st March 2022

6. Short-term borrowings	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand
Borrowings	-	-
	-	-

	₹ in Thousand	₹ in Thousand
Trade Payables	224.63	46.50
7a Other liabilities	44.71	36.53
7b Short term Provisions	7.50	5.00
	<b>276.84</b>	<b>88.03</b>

8. Non-current investments	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand
Non Current Investment	-	-
	-	-

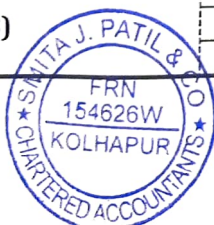
9. Inventories	Non -current		Current	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand	₹ in Thousand	₹ in Thousand
Inventory	-	-	-	-
<b>Total</b>	-	-	-	-

10. Loans and advances	Non -current		Current	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand	₹ in Thousand	₹ in Thousand
Secured, considered good	-	-	-	-
<b>Total</b>	-	-	-	-

**11. Trade receivables and other assets**

11.1 Trade receivables	Non - Current		Current	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand	₹ in Thousand	₹ in Thousand
Unsecured, considered good unless stated otherwise outstanding for a period exceeding six months from the date they are due for payment	-	-	243.90	81.45
Unsecured, considered good	-	-	-	-
Doubtful	-	-	243.90	81.45
Provision for doubtful receivables	-	-	-	-
11.2 Other assets	Non - Current		Current	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
	₹ in Thousand	₹ in Thousand	₹ in Thousand	₹ in Thousand
Advances	-	-	50.00	50.00
Unamortized Preliminary Expenses	37.85	37.85	-	-
Less - Preliminary Expenses written off	7.57	-	-	-
	<b>30.28</b>	<b>37.85</b>	<b>50.00</b>	<b>50.00</b>
<b>Total (A+B)</b>	<b>30.28</b>	<b>37.85</b>	<b>293.90</b>	<b>131.45</b>

(B)



**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**  
Notes to financial statements for the year ended 31st March 2022

12. Cash and bank balances	Non -current		Current	
	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Cash and cash equivalents				
Cash on hand & Bank Balances	-	-	834.38	64.33
<b>Total</b>			<b>834.38</b>	<b>64.33</b>

13. Revenue from operations	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Revenue from operations	1,170.72	765.82
<b>Revenue from operations</b>	<b>1,170.72</b>	<b>765.82</b>

14. Cost of Material	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Purchases	898.53	675.14
Add: Opening stock of material	-	-
Less: closing stock of material	-	-
<b>Cost of Material</b>	<b>898.53</b>	<b>675.14</b>

15a. Employee Benefit Expense	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Wages	71.50	12.00
	<b>71.50</b>	<b>12.00</b>
15b. Direct Expenses	31st March 2022 ₹ in Thousand	00-Jan-00 ₹ in Thousand
Transport Expenses	63.62	11.55
Loading & Unloading Expenses	27.89	9.56
	<b>91.51</b>	<b>21.11</b>
16. Other expenses	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Audit Fees	7.50	5.00
Bank Charges	0.38	0.22
Office Expenses	45.78	0.71
Travelling expenses	42.53	3.25
Printing & Stationery	4.56	1.24
Farmers Meeting Expenses	1.54	1.54
	<b>102.29</b>	<b>11.96</b>
17. Depreciation and Amortization Expenses	31st March 2022 ₹ in Thousand	31st March 2021 ₹ in Thousand
Depreciation of Tangible Assets	-	-
Preliminary Expenses written off	7.57	-
	<b>7.57</b>	<b>-</b>

As per our report of even date  
**For SMITA J PATIL & CO.**  
Firm Registration No. 154626W  
Chartered Accountants

**CA SMITA J PATIL (Proprietor)**  
Membership No : 196253

Place: Kolhapur  
Date : 28th Nov, 2022



For and on behalf of the board of directors of  
**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**

**Anil R. Patil**  
Director

DIN - 09014252  
Place: Kolhapur

**Sanjay A. More**  
Director

DIN -09014633  
Place: Kolhapur



**1. Significant Accounting Policies & Notes to Financial Statements for the year ended March 31, 2022**

**1. Company Overview**

**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED** was incorporated on December 31<sup>st</sup>, 2020 as a farmers producer company limited under the Companies Act, 2013. The company is primarily engaged in the business of manufacturer, produce, process, collect, purify, import, export trade, distributor and dealers in agriculture inputs and produce and to work as facilitators to the farming community for the mechanization of entire operations of farming not affordable to individual farmer and to provide the benefit of combine/group marketing of the agriculture producer of the member farmers. To carry on business as manufactures, importers, exporters, wholesalers, retailers and dealers in all types of agri-inputs, like fertilizers, Micronutrients, Pesticides & insecticides, horticulture, floriculture, cultivators of all kind of food grains, seeds, fruits, honey beekeeping, veterinary and live stock feeds and feed supplements, fish feeds and its supplements.

**A). SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF ACCOUNTING:**

The Financial Statement of Company are prepared under historical cost convention and on accrual basis and in accordance with the generally accepted Accounting Standards referred under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and normally accepted accounting principles. The accounting is on the basis of a going concern.

All assets and liabilities have been classified as current or non-current as per the operating criteria set out in Revised Schedule VI as per Companies Act, 2013.

**2) FIXED ASSETS & DEPRECIATION:**

As no fixed assets were purchased during the financial year 2021-2022, hence depreciation was not provided in the books.

**i. INVENTORIES:**

The companies object is dealing in the farmers' product and perishable items. Inventories will be stated at lower of cost and net realisable value when the business will be in operation. In determining the cost of bought out material the first-in-first-out (FIFO) method will be used.

Valuation on inventory is management's responsibility.



**ii. REVENUE RECOGNITION:**

As there are no transactions during the year revenue is not yet realised. Revenue will be recognised on completion of transaction of products and when all significant risks and rewards of ownership have been transferred to buyers. Interest is recognised on time proportion basis.

**ii. FOREIGN CURRENCY TRANSACTIONS:**

During the year, the company has not entered into any transaction in foreign currency.

**3) EMPLOYEE BENEFIT:**

Employee benefit includes gratuity, superannuation, provident fund and leave encashment benefits under the approved schemes of the company. In respect of defined contribution plans, the contribution payable for the year is charged to profit and loss account.

In respect of defined benefit plans and long term employee benefits, the employee benefit costs are accounted for based on an actuarial valuation as at the Balance sheet date, wherever necessary actuarial gain and losses are recognised in profit and loss statement.

**4) ACCOUNTING FOR INVESTMENTS:**

a) During the year company has not made any type of investments.

**5) BORROWING COSTS:**

There were not any borrowing cost during the year to the Company.

**B) NOTES FORMING PARTS OF ACCOUNTS:**

As company was not in operation during the financial year 2021-22, hence notes forming parts of accounts will not form the part of this report.

**1) Managerial remuneration:**

There were no employees drawing salary Rs.24, 00,000/- p.a. or more if employed for whole year or Rs. 2, 00,000/- per month or more is employed part of the year.

2) Auditors Remuneration includes Rs. 7,500.00/- towards Audit Fees.

3) Earning In Foreign Currency : Nil

4) Details of Foreign Currency transactions during the year : Nil

**5) ACCOUNTING FOR TAXES ON INCOME:**

Current Tax is determined as per provisions of Income Tax Act, 1961 in respect of taxable income for the year and based on the expected outcome of assessment / appeals. Deferred Tax assets and liabilities are recognized



# SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED

CIN -U01400PN2020PTC197330

on the timing differences between accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax Assets and Liabilities are recognised for the future tax consequences attributable to timing differences that results between the profits offered for income taxes and the profits as per the financial statements.

## 6) EARNINGS PER SHARE:

Particulars	2021-22
Net Profit after tax	6894.94
Number of shares for basic EPS	1,000.00
Basic Earnings Per Share	6.89

## 7) Related Party Disclosure

i)	Name of Related Party	Relationship with the Company
-	Mr. Anil Rauso patil	-Director
-	Mr. Sanjay Ambaji More	-Director
-	Mr. Sadashiv Ambaji More	-Director
-	Mr. Sakhubai Parashram Kambale	-Director
-	Mr. Arjun shamrao Chougale	-Director
-	Mr. Sandip Sambhaji Awalekar	-Director
-	Mr. Dhanaji Shankar Kumbhar	-Director
-	Mr. Hindurao Yashwant Powar	-Director
-	Mrs. Arjun Parashram Kamble	-Director
-	Mr. Balaso Bajirao Patil	-Director

## ii) Related Party Transactions

Sr. No	Name of related Party	Relation	Nature of Transaction	Amount (Rs.)
1	Mr. Anil Rauso patil	Director	Share Application & Allotment	10,000
2	Mr. Sanjay Ambaji More	Director	Share Application & Allotment	10,000
3	Mr. Sadashiv Ambaji More	Director	Share Application & Allotment	10,000



**SHAHUMAHARAJ FARMERS PRODUCER COMPANY LIMITED**  
CIN -U01400PN2020PTC197330

4	Mrs. Sakhubai Parashram Kambale	Director	Share Allotment	Application &	10,000
5	Mr. Arjun shamrao Chougale	Director	Share Allotment	Application &	10,000
6	Mr. Sandip Sambhaji Awalekar	Director	Share Allotment	Application &	10,000
7	Mr. Dhanaji Shankar Kumbhar	Director	Share Allotment	Application &	10,000
8	Mr. Hindurao Yashwant Powar	Director	Share Allotment	Application &	10,000
9	Mr. Arjun Parashram Kamble	Director	Share Allotment	Application &	10,000
10	Mr. Balaso Bajirao Patil	Director	Share Allotment	Application &	10,000

Company issued equity shares to 740 members 10 shares per of Rs.100 each dated 5.10.2021. Total Issued & Paid up capital of company amounts to Rs.8,40,000.00

**iii) Unsecured Loans & Advances from Related Party**

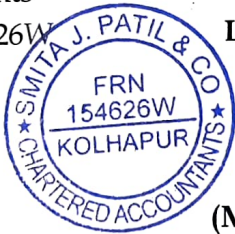
Sr.No	Name of related Party	Relation	Opening Bal.	Brought in	Repayment	Closing Bal.
1	Nil	Nil	Nil	Nil	Nil	Nil

As per our report of even date attached

**For Smita J Patil & Company**  
Chartered Accountants  
Firm Regn. No. 154626W

**For and on Behalf of the Board of Directors of**  
**SHAHUMAHARAJ FARMERS PRODUCER COMPANY**  
**LIMITED**

*Smita J Patil*



**(Mr. Anil R. Patil)**  
Director  
DIN - 09014252

**(Mr. Sanjay A. More)**  
Director  
DIN -09014633

CA Smita J Patil  
Proprietor  
Membership No. 196253  
UDIN - 23196253BGRGQN1817  
Place: Kolhapur  
Date: 28/11/2022

